

## Minutes

Meeting of Council Finance Committee (Bennett, Holland)

April 18, 2016 10:00 AM

Town Hall Conference Room

### Attending:

Committee Members: Mayor Tom Bennett, Council Member Leo Holland.

Town Staff: Town Manager/Budget Officer Peter Rascoe, Finance Officer Bonnie Swain.

Members of the Public: None.

Meeting was called to order by Mayor Bennett opened the meeting.

1. Town staff and the Committee members reviewed the March Financial Reports for the Town, including expenses indicated on the published monthly check register. (Note: All monthly reports including the check register are available on the Town's website.)
2. The Town Manager's DRAFT proposed annual operating budget (for FY 16-17) was reviewed. The same DRAFT will be reviewed with the Town Council tomorrow April 19<sup>th</sup>, 2016 at the Council's Budget Planning Retreat. The Town Manager, serving in capacity of the Budget Officer, will file his proposed budget with the Town Clerk on May 3<sup>rd</sup> and recommend a public hearing on June 7<sup>th</sup>. The Council will have to adopt an operating budget for FY 16-17 prior to July 1<sup>st</sup>, 2016.
3. Town staff reviewed the proposed contract to be recommended for a new solid waste collection service as a part of the DRAFT proposed budget. This proposal shows significant savings for the Town during FY16-17. Town staff briefed the committee on the necessity for Council to adopt a budget amendment before the end of the current fiscal year covering the unanticipated excess actual and projected expenses incurred with the solid waste collection and disposal service provided by Dare County this fiscal year.

No action was taken by the Committee to recommend any action to the full Council.

Meeting was adjourned.